



July 28, 2025

Company name: Daido Steel Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange, Nagoya Stock Exchange

Code number: 5471

Representative: Tetsuya Shimizu, President and Representative Executive Director

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**Notice Concerning Acquisition of Own Shares and Repurchase of Own Shares Through
Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)
(Acquisition of Own Shares Under the Provisions of the Articles of Incorporation Pursuant to
the Provisions of Article 165, Paragraph (2) of the Companies Act and Repurchase of Own
Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3))**

Daido Steel Co., Ltd. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on July 28, 2025, to acquire its own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act, and has resolved the specific method of acquisition. The details are described below.

1.Reason for acquisition of own shares

Based on the policies of the 2026 Medium-Term Management Plan, the Company will acquire own shares with the purpose of improving capital efficiency and enabling flexible capital policies in response to changes in the business environment, as well as expanding shareholder returns.

2.Method of acquisition

At 8:45 a.m. on July 29, 2025, a consigned purchase order will be placed with the Tokyo Stock Exchange off-auction own share repurchase trading system (ToSTNeT-3) at the closing price of ¥1,093 (including final special quote) for today, July 28, 2025 (no changes to other transaction systems or transaction times will be made).The purchase order will apply only to the specified transaction time.

3.Details of acquisition

(1) Class of shares to be acquired

Common shares of the Company

(2) Total number of shares to be acquired

6,500,000 shares (maximum)

(3.15% of total number of issued shares (excluding treasury shares))

(3) Total amount of share acquisition costs

¥7,104,500,000 (maximum)

(4) Announcement of results of acquisition

The results of the acquisition will be announced after completion of the transaction at 8:45 a.m. on July 29, 2025.

Note 1: No change will be made to the number of shares specified above. Note, however, that part or all of the acquisition may not be carried out depending on market trends and other factors.

Note 2: The purchase will be made on the basis of sell orders corresponding to the number of shares scheduled to be acquired.

(Reference) Holding status of treasury shares as of June 30, 2025

Total number of issued shares (excluding treasury shares) 206,281,450 shares

Number of treasury shares 10,962,395 shares

Note: The number of treasury shares does not include 392,085 shares held in trust for the directors' stock compensation plan.