



October 30, 2015

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Announcement on the Difference between the Financial Results Forecast and Actual Results for the First Half of the FY2015 and Revision to the Full-year Financial Results Forecast for the FY2015

Daido Steel Co., Ltd. announces a difference between its consolidated financial results forecast for the first half of the FY2015 released on September 30, 2015, and the actual results for the same period announced today, as follows. Also, the Company has revised its consolidated full-year financial results forecast for the FY2015 based on recent trends in its business performance, as follows.

1. Difference between the consolidated financial results forecast and the actual results for the first half of the FY2015 (April 1, 2015 to September 30, 2015)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Profit attributable to owners of parent per share
Previous forecast (A) (on September 30, 2015)	Million yen 232,000	Million yen 9,500	Million yen 10,500	Million yen 1,500	Yen 3.46
Actual results (B)	233,832	10,757	11,431	2,037	4.70
Change (B-A)	1,832	1,257	931	537	—
% change	0.8	13.2	8.9	35.8	—
(Reference) Actual results for the first half of the FY2014	238,917	8,664	9,670	4,116	9.49

Reason for the difference

As for the first half of the FY2015, due to contribution of cost reduction effects, actual results exceeded the forecast released on September 30, 2015.

2. Revision to the consolidated full-year financial results forecast for the FY2015 (April 1, 2015 to March 31, 2016)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Profit attributable to owners of parent per share
Previous forecast (A) (on April 30, 2015)	Million yen 500,000	Million yen 27,000	Million yen 29,000	Million yen 19,000	Yen 43.81
Revised forecast (B)	464,000	26,000	26,500	14,000	32.28
Change (B-A)	(36,000)	(1,000)	(2,500)	(5,000)	—
% change	(7.2)	(3.7)	(8.6)	(26.3)	—
(Reference) Actual results for the FY2014	483,633	20,408	21,729	10,886	25.10

Reason for the revision

As for the consolidated full-year financial results forecast, the Company has revised the amounts released on April 30, 2015, as mentioned above, reflecting the actual results for the first half, recent trends in order receiving and raw material prices.

(Note)

The financial results forecast is based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from the forecast due to a wide range of factors.