



November 13, 2018

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(Correction) Partial Corrections to Past Consolidated Financial Results

Daido Steel Co., Ltd. informs as follows that there are several corrections in the consolidated financial results disclosed in the past.

1. Reasons for corrections

It turned out that there were several errors in the amount of net sales for each report segment in the part of "Net sales by reportable segment" disclosed in the past, therefore, we correct those errors.

2. Documents to be corrected

Consolidated Financial Results for the Three Months Ended June 30, 2016
 Consolidated Financial Results for the Six Months Ended September 30, 2016
 Consolidated Financial Results for the Nine Months Ended December 31, 2016
 Consolidated Financial Results for the Fiscal Year Ended March 31, 2017
 Consolidated Financial Results for the Three Months Ended June 30, 2017
 Consolidated Financial Results for the Six Months Ended September 30, 2017
 Consolidated Financial Results for the Nine Months Ended December 31, 2017
 Consolidated Financial Results for the Fiscal Year Ended March 31, 2018
 Consolidated Financial Results for the Three Months Ended June 30, 2018
 Consolidated Financial Results for the Six Months Ended September 30, 2018

3. Details of corrections

Corrections are underlined.

Consolidated Financial Results for the Three Months Ended June 30, 2016

Net sales by reportable segment

(Millions of yen, %)

	(Before correction)			(After correction)		
	(Y o Y change)			(Y o Y change)		
	1Q June 2016	Change	% of Change	1Q June 2016	Change	% of Change
Specialty Steel	<u>38,968</u>	<u>(4,337)</u>	<u>(10.0)</u>	<u>39,377</u>	<u>(3,928)</u>	<u>(9.1)</u>
High Performance Materials and Magnetic Materials	35,473	(5,410)	(13.2)	35,473	(5,410)	(13.2)
Parts for Automobile and Industrial Equipment	23,120	(1,501)	(6.1)	23,120	(1,501)	(6.1)
Engineering	5,477	(314)	(5.4)	5,477	(314)	(5.4)
Trading and Service	<u>3,117</u>	<u>1,014</u>	<u>48.3</u>	<u>2,707</u>	<u>605</u>	<u>28.8</u>
Total	106,156	(10,548)	(9.0)	106,156	(10,548)	(9.0)

Consolidated Financial Results for the Six Months Ended September 30, 2016

Net sales by reportable segment

(Millions of yen, %)

	(Before correction)			(After correction)		
	2Q September 2016	(Y o Y change)		2Q September 2016	(Y o Y change)	
		Change	% of Change		Change	% of Change
Specialty Steel	<u>78,081</u>	<u>(7,850)</u>	<u>(9.1)</u>	<u>78,791</u>	<u>(7,140)</u>	<u>(8.3)</u>
High Performance Materials and Magnetic Materials	71,122	(9,580)	(11.9)	71,122	(9,580)	(11.9)
Parts for Automobile and Industrial Equipment	46,671	(2,732)	(5.5)	46,671	(2,732)	(5.5)
Engineering	11,450	(1,730)	(13.1)	11,450	(1,730)	(13.1)
Trading and Service	<u>5,684</u>	<u>1,071</u>	<u>23.2</u>	<u>4,975</u>	<u>362</u>	<u>7.9</u>
Total	213,010	(20,822)	(8.9)	213,010	(20,822)	(8.9)

Consolidated Financial Results for the Nine Months Ended December 31, 2016

Net sales by reportable segment

(Millions of yen, %)

	(Before correction)			(After correction)		
	3Q December 2016	(Y o Y change)		3Q December 2016	(Y o Y change)	
		Change	% of Change		Change	% of Change
Specialty Steel	<u>118,909</u>	<u>(8,818)</u>	<u>(6.9)</u>	<u>120,098</u>	<u>(7,629)</u>	<u>(6.0)</u>
High Performance Materials and Magnetic Materials	108,794	(9,655)	(8.2)	108,794	(9,655)	(8.2)
Parts for Automobile and Industrial Equipment	70,875	(3,245)	(4.4)	70,875	(3,245)	(4.4)
Engineering	16,329	(2,526)	(13.4)	16,329	(2,526)	(13.4)
Trading and Service	<u>8,627</u>	<u>1,830</u>	<u>26.9</u>	<u>7,438</u>	<u>641</u>	<u>9.4</u>
Total	323,536	(22,416)	(6.5)	323,536	(22,416)	(6.5)

Consolidated Financial Results for the Fiscal Year Ended March 31, 2017

Net sales by reportable segment

(Millions of yen, %)

	(Before correction)			(After correction)		
	Fiscal year ended March 31, 2017	(Y o Y change)		Fiscal year ended March 31, 2017	(Y o Y change)	
		Change	% of Change		Change	% of Change
Specialty Steel	<u>163,086</u>	<u>(7,426)</u>	<u>(4.4)</u>	<u>164,636</u>	<u>(5,877)</u>	<u>(3.4)</u>
High Performance Materials and Magnetic Materials	148,468	(6,782)	(4.4)	148,468	(6,782)	(4.4)
Parts for Automobile and Industrial Equipment	97,491	(2,187)	(2.2)	97,491	(2,187)	(2.2)
Engineering	23,917	(2,186)	(8.4)	23,917	(2,186)	(8.4)
Trading and Service	<u>12,158</u>	<u>3,128</u>	<u>34.6</u>	<u>10,608</u>	<u>1,578</u>	<u>17.5</u>
Total	445,122	(15,454)	(3.4)	445,122	(15,454)	(3.4)

Consolidated Financial Results for the Three Months Ended June 30, 2017

Net sales by reportable segment

(Millions of yen, %)

	(Before correction)			(After correction)		
	1Q June 2017	(Y o Y change)		1Q June 2017	(Y o Y change)	
		Change	% of Change		Change	% of Change
Specialty Steel	<u>45,031</u>	<u>6,063</u>	<u>15.6</u>	<u>45,589</u>	<u>6,212</u>	<u>15.8</u>
High Performance Materials and Magnetic Materials	40,402	4,928	13.9	40,402	4,928	13.9
Parts for Automobile and Industrial Equipment	25,705	2,585	11.2	25,705	2,585	11.2
Engineering	4,419	(1,057)	(19.3)	4,419	(1,057)	(19.3)
Trading and Service	<u>3,573</u>	<u>456</u>	<u>14.7</u>	<u>3,016</u>	<u>308</u>	<u>11.4</u>
Total	119,133	12,976	12.2	119,133	12,976	12.2

Consolidated Financial Results for the Six Months Ended September 30, 2017

Net sales by reportable segment

(Millions of yen, %)

	(Before correction)			(After correction)		
	2Q September 2017	(Y o Y change)		2Q September 2017	(Y o Y change)	
		Change	% of Change		Change	% of Change
Specialty Steel	<u>90,349</u>	<u>12,268</u>	<u>15.7</u>	<u>91,455</u>	<u>12,663</u>	<u>16.1</u>
High Performance Materials and Magnetic Materials	81,068	9,946	14.0	81,068	9,946	14.0
Parts for Automobile and Industrial Equipment	51,733	5,062	10.8	51,733	5,062	10.8
Engineering	10,471	(978)	(8.5)	10,471	(978)	(8.5)
Trading and Service	<u>7,496</u>	<u>1,811</u>	<u>31.9</u>	<u>6,390</u>	<u>1,415</u>	<u>28.5</u>
Total	241,119	28,109	13.2	241,119	28,109	13.2

Consolidated Financial Results for the Nine Months Ended December 31, 2017

Net sales by reportable segment

(Millions of yen, %)

	(Before correction)			(After correction)		
	3Q December 2017	(Y o Y change)		3Q December 2017	(Y o Y change)	
		Change	% of Change		Change	% of Change
Specialty Steel	<u>138,829</u>	<u>19,919</u>	<u>16.8</u>	<u>140,545</u>	<u>20,446</u>	<u>17.0</u>
High Performance Materials and Magnetic Materials	125,507	16,712	15.4	125,507	16,712	15.4
Parts for Automobile and Industrial Equipment	78,366	7,490	10.6	78,366	7,490	10.6
Engineering	16,207	(121)	(0.7)	16,207	(121)	(0.7)
Trading and Service	<u>11,936</u>	<u>3,308</u>	<u>38.3</u>	<u>10,220</u>	<u>2,781</u>	<u>37.4</u>
Total	370,846	47,309	14.6	370,846	47,309	14.6

Consolidated Financial Results for the Fiscal Year Ended March 31, 2018

Net sales by reportable segment

(Millions of yen, %)

	(Before correction)			(After correction)		
	Fiscal year		(Y o Y change)	Fiscal year		(Y o Y change)
	ended March 31, 2018	Change	% of Change	ended March 31, 2018	Change	% of Change
Specialty Steel	<u>186,835</u>	<u>23,748</u>	<u>14.6</u>	<u>189,095</u>	<u>24,458</u>	<u>14.9</u>
High Performance Materials and Magnetic Materials	170,787	22,319	15.0	170,787	22,319	15.0
Parts for Automobile and Industrial Equipment	106,289	8,797	9.0	106,289	8,797	9.0
Engineering	24,864	947	4.0	24,864	947	4.0
Trading and Service	<u>16,442</u>	<u>4,284</u>	<u>35.2</u>	<u>14,182</u>	<u>3,573</u>	<u>33.7</u>
Total	505,219	60,096	13.5	505,219	60,096	13.5

Consolidated Financial Results for the Three Months Ended June 30, 2018

Net sales by reportable segment

(Millions of yen, %)

	(Before correction)			(After correction)		
	1Q		(Y o Y change)	1Q		(Y o Y change)
	June 2018	Change	% of Change	June 2018	Change	% of Change
Specialty Steel	52,712	<u>7,680</u>	<u>17.1</u>	52,712	<u>7,123</u>	<u>15.6</u>
High Performance Materials and Magnetic Materials	46,982	6,580	16.3	46,982	6,580	16.3
Parts for Automobile and Industrial Equipment	27,236	1,531	6.0	27,236	1,531	6.0
Engineering	5,094	674	15.3	5,094	674	15.3
Trading and Service	3,404	<u>(169)</u>	<u>(4.7)</u>	3,404	<u>388</u>	<u>12.9</u>
Total	135,431	16,297	13.7	135,431	16,297	13.7

Consolidated Financial Results for the Six Months Ended September 30, 2018

Net sales by reportable segment

(Millions of yen, %)

	(Before correction)			(After correction)		
	2Q		(Y o Y change)	2Q		(Y o Y change)
	September 2018	Change	% of Change	September 2018	Change	% of Change
Specialty Steel	102,048	<u>11,698</u>	<u>12.9</u>	102,048	<u>10,593</u>	<u>11.6</u>
High Performance Materials and Magnetic Materials	92,660	11,591	14.3	92,660	11,591	14.3
Parts for Automobile and Industrial Equipment	55,426	3,692	7.1	55,426	3,692	7.1
Engineering	12,652	2,180	20.8	12,652	2,180	20.8
Trading and Service	6,856	<u>(639)</u>	<u>(8.5)</u>	6,856	<u>465</u>	<u>7.3</u>
Total	269,643	28,524	11.8	269,643	28,524	11.8